



2821 Crisman Street • Charlotte, NC 28208
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Business Checking Quick View of Account Fees

This summary describes some of the most common fees that may apply to your business checking accounts. Refer to the TISA Rate and Fee Schedule for full disclosure.

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|-----------------------------|--|---|
| Monthly Service Fee | \$0 for Business Checking \$15 for Business Platinum Checking | |
| Transactions (per month) | Business Checking: \$0 for the first 125 transactions \$.25 for each transaction over 125 | Business Platinum Checking: \$0 for the first 300 transactions \$.20 for each transaction over 300 |
| | Transactions mean all deposits and all withdrawals or debits posted to your account, including paper and electronic. | |
| Coin and Currency Orders | \$5.00 per order | |
| NSF | \$35.00 per item | |
| Returned Items | \$35.00 per item | |
| Official Checks | \$3.00 per check | |
| Checks | Prices vary by quantity, style, and design | |
| ACH File Transmittal | Business Checking – Limited Service Available Business Platinum Checking \$5.00 per batch | |
| Business Online Banking Fee | \$10 a month for the Business OLB package with ACH functionality | |
| Paper Statement Fee | \$2.00 per month | |
| Stop Payment | \$30.00 per item | |

Visa® Check Card Overdraft Opt-In

Business Members will also be asked if they wish to opt-in for ATM and one-time Visa® Check Card purchases during the account opening process and will be prompted to sign the Consent for Overdraft Services disclosure indicating whether they would like to opt in or out.

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|---------------------------------------|---|
| Enrolled | \$35.00 per overdraft item ATM and everyday (one-time) debit card transactions may be paid into overdraft at our discretion. Standard overdraft fees and policies apply. |
| Not Enrolled or Remove Service | \$0 ATM and everyday (one-time) debit card transactions* declined at no charge. *with or without Check Card Overdraft Service, the Credit Union may pay other transactions, such as checks and recurring debit card transactions, into the overdraft at our discretion, and our standard overdraft fees and policies will apply. |

How we make funds available and process transactions

GENERAL POLICY — Our policy is to make funds from your cash and check deposits available to you on the same business day that we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash, and we will use the funds to pay the checks that you have written. For determining the availability of your deposits, every day is a business day except Saturdays, Sundays, and federal holidays. We have different deposit cutoff hours for different deposit locations. The earliest cutoff time that might apply is 5:00 PM. If you make a deposit before our cutoff hour on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after our cutoff hour or on a day we are not open; we will consider that the deposit was made on the next business day we are open. Our cutoff hours are available at the Credit Union.

RESERVATION OF RIGHT TO HOLD — In some cases, we will not make all of the funds that you deposit by check available to you on the same business day that we receive your deposit. Funds may not be available until the second business day after the day of your deposit. However, the first \$225.00 of your deposit will be available on the first business day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

Understanding Your Account Balance

Your checking account has two kinds of balances: the actual balance and the available balance. Your actual balance reflects the full amount of all deposits to your account as well as payment transactions that have been posted to your account. It does not reflect checks you have written and are still outstanding or transactions that have been authorized but are still pending. Your available balance is the amount of money in your account that is available for you to use. Your available balance is your actual balance less: (1) holds placed on deposits; (2) holds on a debit card or other transactions that have been authorized but are not yet posted; and (3) any other holds, such as holds related to pledges of account funds and minimum balance requirements or to comply with court orders. We use your available balance to determine whether there are sufficient funds in your account to pay items, including checks and drafts, as well as ACH, debit card, and other electronic transactions. Pending transactions and holds placed on your account may reduce your available balance and may cause your account to become overdrawn regardless of your actual balance. In such cases, subsequent posting of the pending transactions may further overdraw your account and be subject to additional fees. You should assume that any item that would overdraw your account based on your available balance may create an overdraft. You may check your available balance online at ctelco.org, at an ATM, by visiting a credit union branch, or by calling us at 800-622-5305.

Questions?

You may contact us online at ctelco.org, by visiting a credit union branch, or by calling us at 800-622-5305.

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