

# Carolinas Telco Federal Credit Union ACH Origination Agreement

I, \_\_\_\_\_, authorize Carolinas Telco Federal Credit Union to  
**Member Name**  
originate an electronic funds transfer (EFT) with: \_\_\_\_\_  
**Institution Name**

Institution Address: \_\_\_\_\_

Name on the Account: \_\_\_\_\_

Routing Number: \_\_\_\_\_ Account/MICR Number: \_\_\_\_\_

Please process a  debit  credit to Account Type:  savings  checking  loan

**\*Please attach a voided check to this form. The original form must be completed entirely and submitted to the Accounting Department with the voided check for processing.**

The transfer will continue at the requested frequency until revoked by me in writing.

Select the frequency of the transaction:

- One Time Only  Monthly on the 15th  
 Semi-monthly on the 15th and 30th  Monthly on the 30th

Amount of the transaction: \$ \_\_\_\_\_

## Carolinas Telco FCU Account

Member Name: \_\_\_\_\_

Member Number: \_\_\_\_\_ Last 4 of SSN: \_\_\_\_\_

**\*Funds must be deposited into a savings or checking account. Auto distribution will transfer the payment for CTFCU loans.**

Please process a  debit  credit to Account Type:  savings 001  checking ID \_\_\_\_\_

The transaction will begin no earlier than: \_\_\_\_\_.

**Date**

### DISCLOSURES AND IMPORTANT INFORMATION

- 15 days advance notice is required for recurring originations to process initial setup, changes, and revocation.
- Please allow two business days for funds to post to loan accounts.
- If the frequency date selected falls on a holiday or weekend, the item will be posted on the next business day.
- The Origination Depository Financial Institution (Carolinas Telco FCU) must be notified of any changes or any termination of this preauthorized payment in writing.
- PROVISIONAL PAYMENT: We may in our sole discretion give you a credit for automated clearing house (ACH) payments before we receive final settlement of the funds transfer. We reserve the right to reject any such payment or transfer without liability to you. Any such credit is provisional until we receive final settlement. If we do not receive such settlement, we are entitled to a refund from you in the amount provisionally credited.
- We reserve the right to refuse to execute any order to transfer funds to or from your account.

I understand and agree to the terms and conditions of this agreement.

**Member Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

CTFCU Signature: \_\_\_\_\_ Teller No: \_\_\_\_\_ Date: \_\_\_\_\_

### For Internal Use Only

Pre-note sent:  Yes  No Change entered by: \_\_\_\_\_ Date entered: \_\_\_\_\_  
Approved by: \_\_\_\_\_ Date approved: \_\_\_\_\_